

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export and domestic rice prices increased one percent due to continued demand for Thai rice and attractive prices.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending June 27, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	793	828	830	-	817	818
WR 100 B	509	-	524	521	515	523	570	527	523
PB 100%	485	-	498	515	502	510	523	506	502
PB 5%	474	-	493	504	497	503	518	498	494
WR 5%	485	-	515	513	502	510	562	515	511
WR 10%	480	-	-	503	497	509	-	497	495
WR 15%	472	-	-	507	492	500	-	493	491
WR 25%	460	-	-	-	475	483	-	473	468
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	434	434	-	434	435
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.09 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased one percent from the previous week due to continued demand for Thai rice and attractive prices. Thai white rice prices were \$3-10/MT lower than Vietnamese rice prices, compared to Thai white rice prices typically being \$15-25/MT higher than Vietnamese rice. Domestic rice prices also increased one percent from the previous week. The Thai baht, however, further weakened to 35.09 baht/\$1.00 from the previous week's exchange rate of 34.62 baht/\$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 12 – 18, 2023, totaled 103,974 metric tons, up 4,446 metric tons from the previous week and down 12,489 metric tons from the four-week moving average of 116,463 metric tons (Table 2). Rice exports from January 1 – June 18, 2023, totaled 2,875,019 metric tons, up 8.8 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8
May 7, 2023	128,692	135,369	2,118	1,939	9.2
May 14, 2023	143,545	156,302	2,262	2,070	9.3
May 21, 2023	148,101	149,626	2,410	2,186	10.2
May 28, 2023	159,992	145,082	2,570	2,296	11.9
Jun 4, 2023	102,358	138,499	2,672	2,399	11.4
Jun 11, 2023	99,528	127,495	2,771	2,515	10.2
Jun 18, 2023	103,974	116,463	2,875	2,642	8.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments